

Rental Automated Valuation Model (Rental AVM)

Reliable, instant and cost-effective estimates of monthly rental incomes on homes

The RPS Rental Automated Valuation Model (Rental AVM) is the first of its kind in Canada that leverages machine learning to provide a reliable, instant and cost-effective estimate of the monthly rental income for a residential property.



The Rental AVM empowers lenders, insurers and other real estate professionals that require reliable estimates of rental income for their clients, who are either residential properties investors or homeowners who want to improve affordability. In addition to an estimate of rental income, the solution delivers powerful supporting information including market trends, a confidence score and other meaningful data to support users, internal audit teams, regulators and other important stakeholders.

The Rental AVM solution enables better business and underwriting decisions.

RPS Market Rent Estimate			
Reference	689826647		
Date	March 5, 2019		
Property		Estimated Market Rent	
Address	285 Arlington Ave	Predicted Rent	\$2,210
City	Ottawa	Predicted Low	\$2,100
Prov	ON	Prediction High	\$2,325
Postal Code	K1R 5T2	Confidence Score	0.708
<small>Market Rent Estimate is provided by RPS Rental Automated Valuation Model.</small>			

- **Reliable** – The Rental AVM leverages RPS’ commercial-grade, highly sophisticated AVM to deliver both a value and a range of monthly rental income with a confidence score.
- **Instantaneous** – The Rental AVM can be delivered in real time through a new or existing API, in batch or can be ordered quickly and easily through the online portal.
- **Cost-effective** – The Rental AVM can be accompanied by an RPS AVM estimate of market value on the property or on its own as part of RPS’ full suite of valuation products that help balance cost and time.

Why RPS?

When we bring together RPS proprietary data, powerful machine learning tools and our team of data science experts, it results in industry leading solutions including our AVM solutions and the Rental AVM.

Our expertise in providing solutions for property valuations, data-driven risk management tools, market trending and insights, consulting services, together with our innovative technologies and services, has established RPS as the strategic partner for real solutions to real property challenges.

To learn more about the RPS Rental AVM or other RPS solutions, contact your local RPS Account Manager or visit rpsrealsolutions.com.